

B7 (Official Form 7) (04/10)

**United States Bankruptcy Court
Eastern District of Pennsylvania**

In re **Gelt Financial Corporation**

Debtor(s)

Case No. **11-15827**Chapter **11**

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None



State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | |
|-----------------------|----------------------------------|
| AMOUNT | SOURCE |
| \$1,085,000.00 | 2011 YTD: Business Income |
| \$1,990,000.00 | 2010: Business Income |
| \$2,567,314.00 | 2009: Business Income |

2. Income other than from employment or operation of business

None



State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | |
|--------|--------|
| AMOUNT | SOURCE |
|--------|--------|

3. Payments to creditorsNone ☒ **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR | DATES OF PAYMENTS | AMOUNT PAID | AMOUNT STILL OWING |
|---------------------------------|----------------------|-------------|-----------------------|
|---------------------------------|----------------------|-------------|-----------------------|

None ☐ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR | DATES OF PAYMENTS/ TRANSFERS | AMOUNT PAID OR VALUE OF TRANSFERS | AMOUNT STILL OWING |
|------------------------------|------------------------------------|--|-----------------------|
| See Attached | | \$1,506,734.32 | \$0.00 |

None ☐ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR | DATE OF PAYMENT | AMOUNT PAID | AMOUNT STILL OWING |
|--|-----------------|-------------|-----------------------|
| See Attached | | \$0.00 | \$0.00 |

4. Suits and administrative proceedings, executions, garnishments and attachments

None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| CAPTION OF SUIT AND CASE NUMBER | NATURE OF PROCEEDING | COURT OR AGENCY AND LOCATION | STATUS OR DISPOSITION |
|---|-------------------------|--|--------------------------|
| New Century Bank d/b/a Customers Bank v. 1265 Industrial Blvd., LLC; Gelt Financial Corporation; Gelt Properties, LLC; H Jack Miller; Uri Shoham and M Ari Miller 11-0700591 | Civil | Philadelphia County, Court of Common Pleas | Stayed as to Debtor |
| Gelt Financial Corp v. David Anderson 100501216 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Beneficial Savings Bank v Gelt Financial Corp., J. Jack Miller, M. Ari Miller and Uri Shoham 110302365 | Civil | Philadelphia Court of Common Pleas | On Appeal |
| Gelt Financial Corp v. Michael Berkman 110301360 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Fairmount Properties PA 110200395 | Foreclosure | Philadelphia Court of Common Pleas | Pending |

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

| CAPTION OF SUIT AND CASE NUMBER | NATURE OF PROCEEDING | COURT OR AGENCY AND LOCATION | STATUS OR DISPOSITION |
|--|-------------------------|--|--------------------------|
| Gelt Financial Corp v. Fairmount Properties 110204489 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Fairmount Properties 110204825 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. First Charter Properties 110401299 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Fairmount Properties 110502998 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. SPMB Properties, LLC 091200400 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. SPMB Properties, LLC 091200425 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Debbie A. Carlitz and Stuart S. Carlitz 09-06646 | Foreclosure | Bucks County Court of Common Pleas | Pending |
| Gelt Financial Corp v. Debbit Carlitz 09-06047 | Civil | Bucks County Court of Common Pleas | Pending |
| Gelt Financial Corp. v. CCREA, LLC | Foreclosure | Circuit Court, Jackson County, MO | Pending |
| Gelt Financial v. CCREA, LLC 091101803 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp. CCREA, LLC 1016-CV-17647 | Civil | Circuit Court, Jackson County, MO | Pending |
| Gelt Financial Corp v. HCFD Corporation 09-1101819 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. HCFD Corporation 1016-cv17502 | Civil | Circuit Court, Jackson County, MO | Pending |
| Gelt Financial Corp v. Joel Harden 100601301 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Jean G. Cherubin, et al F-21459-10 | Foreclosure | Superior Court of New Jersey Essex County | Pending |
| Gelt Financial Corp v. Jean G. Cherubin and Pascal G. Millery 08-23261 | Civil | Montgomery County Court of Common Pleas | Pending |
| Gelt Financial Corp. v. Jean G. Cherubin and Pascal G. Millery DJ 159452-11 | Civil | Superior Court of New Jersey | Pending |
| Gelt Business Credit, LLC v. Nolton Conyers C.A. No. 07L-05-048 (JRJ) | Foreclosure | Superior Court of New Castle County, DE | Pending |
| Gelt Financial Corp v. Cornelius Crawford, et al F-003529-11 | Foreclosure | Superior court of New Jersey Essex County | Pending |
| Gelt Financial Corp v. Cornelius H. Crawford 08-25754 | Civil | Montgomery County Court of Common Pleas | Pending |
| Gelt Financial Corp v. Steven R. Creek Sr., and Tracy Creek 08-25751 | Civil | Montgomery County Court of Common Pleas | Pending |
| Gelt Financial Corp v. Steven R. Creek, Sr., and Tracy Creek C.A. No. N10L-05-268 JRJ | Foreclosure | Superior Court New Castle County, DE | Pending |
| Gelt Financial Corp v. Steven R. Creek, Sr. and Tracy Creek 07-C-11-00174 FJ | Civil | Circuit Court, Cecil County, MD | Pending |
| Gelt Financial Corp v. Steven R. Creek, Sr. and Tracy Creek N11J-02331 | Civil | New Castle County, DE | Pending |
| Gelt Financial Corp v. Fabric Gallery.com, Inc. and Tyson Passmore 08-25749 | Civil | Montgomery County Court of Common Pleas | Pending |
| Gelt Financial Corp v. Gregory Harris and Lisa Harris, et al. F-13972-08 | Foreclosure | Superior Court of New Jersey Salem County | Pending |

| CAPTION OF SUIT AND CASE NUMBER | NATURE OF PROCEEDING | COURT OR AGENCY AND LOCATION | STATUS OR DISPOSITION |
|---|-------------------------|--|----------------------------|
| Gelt Financial Corp v. Gregory Harris and Lisa Harris 08-20325 | Civil | Montgomery County Court of Common Pleas | Pending |
| Gelt Financial Corp v. Gregory Harris and Lisa Harris DJ 244459-08 | Civil | Superior Court of New Jersey | Pending |
| Gelt Financial Corp v. Gregory Harris and Lisa Harris 10-64294-CA-02 | Civil | Circuit Court Miami Dade County, Florida | Pending |
| Gelt Financial Corp v. Qi Zhong Huang and Qi Hua Huang 1012030382 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Qi Zhong Huang and Qi Hua Huang 101203087 | Civil | Philadelphia Court of Common Pleas | Pending |
| Daisy Hurtado 11-14545 (BIF) | Bankruptcy | United States Bankruptcy Court Eastern District of Philadelphia | Pending |
| ISN Bank a Division of New Century Bank d/b/a Customers Bank v. Gelt Financial Corp., H. Jack Miller, Uri Shoham and M. Ari Miller 11-0502109 | Civil | Philadelphia Court of Common Pleas | Stayed as to Debtor |
| Gelt Financial Corp v. Luther M. Johnson, Jr., et al. F-36677-08 | Foreclosure | Superior Court of New Jersey Mercer County | Pending |
| Gelt Financial Corp v. Luther M. Johnson 08-25744 | Civil | Montgomery Court of Common Pleas | Pending |
| Luther M. Johnson 11-21603 (DHS) | Bankruptcy | United States Bankruptcy Court District of New Jersey | Pending |
| Gelt Financial Corp v. Melody Kombo-Alli 11-15659 | Civil | Montgomery County Court of Common Pleas | Pending |
| Gelt Financial Corp v. Melody Kombo-Alli F-000274-11 | Foreclosure | Superior Court of New Jersey Essex County | Pending |
| Gelt Financial Corp v. Arif H. Malik, Shireen Malik, Terre Tenant and Hazel Corporation, Terre Tenant 080904462 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Arif H. Malik 080903016 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Arif H. Malik, Shireen Malik and Commerce Bank 101201442 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Shireen Malik 080903172 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Melvin Mays 090700024 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Melvin Mays 090700048 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Yuriy Mazik, Josephine M. Sanchez, Angel Manuel Franco, PNC Mortgage, LLC and Wells Fargo Bank NA 10-37903 | Foreclosure | Montgomery County Court of Common Pleas | Pending |
| Gelt Financial Corp v. Yuriy Mazik 110402603 | Civil | Philadelphia Court of Common Pleas | Pending |
| Douglass Miller 06-70862 TPA | Bankruptcy | United States Bankruptcy Court for the Western District of Pa | Default Mortgage |
| Sayed Mirza et al v. Gelt Financial Corp and Jack Miller 11-2192 PGS | Civil | District of New Jersey | Pending |
| Gelt Financial Corp v. Hatim Mukhef 080904446 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Hatim Mukhef 080903020 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Jesse Nash 040300845 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| New Century Bank d/b/a Customers Bank v. 1265 Industrial Blvd LLC, Gelt Financial Corp, Gelt Properties, LLC, H. Jack Miller, Uri Shoham and M. Ari Miller 110700591 | Civil | Philadelphia Court of Common Pleas | Stayed as to Debtor |

| CAPTION OF SUIT AND CASE NUMBER | NATURE OF PROCEEDING | COURT OR AGENCY AND LOCATION | STATUS OR DISPOSITION |
|--|-------------------------|--|----------------------------|
| New Century Bank d/b/a Customers Bank v. 1265 Industrial Blvd LLC, Gelt Financial Corp, Gelt Properties, LLC, H. Jack Miller, Uri Shoham and M. Ari Miller 110502115 | Civil | Philadelphia Court of Common Pleas | Stayed as to Debtor |
| Interstate Net Bank, a Division of New Century Bank d/b/a Customers Bank v. Gelt Financial Corp., H. Jack Miller, Uri Shoham and M. Ari Miller 110502109 | Civil | Philadelphia Court of Common Pleas | Stayed as to Debtor |
| New Century Bank d/b/a Customers Bank, Successor to ISN Bank v. Gelt Financial Corp, Sigma Funding Group, LLC, H. Jack Miller, Uri Shoham and M. Ari Miller L-2057-11 | Civil | Superior Court Camden County, New Jersey | Stayed as to Debtor |
| Thomas M. Nocella 11-14789 ELF | Bankruptcy | United States Bankruptcy Court for the Eastern District of Pa | Pending |
| Gelt Financial Corp v. Penco Appraisals, Inc., and William C. Rueter, SRA 0807749 | Civil | Bucks County Court of Common Pleas | Pending |
| Gelt Financial Corp v. Ivan Rios 110101174 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Spencer E. Robinson, Jr. 091102809 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Spencer E. Robinson, Jr. 091105507 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Shawn Sims 071101490 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Shawn Sims 071101492 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Shawn Sims 080902178 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. Valerie Smith, et al F047387-10 | Foreclosure | Superior Court of New Jersey Gloucester County | Pending |
| Gelt Financial Corp. v. Brian Keith Thompson, Sr. 080704362 | Foreclosure | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp. v. Brian Keith Thompson, Sr. 080704125 | Civil | Philadelphia Court of Common Pleas | Pending |
| Gelt Financial Corp v. United Redevelopment, LLC 08-24249 | Civil | Montgomery County Court of Common Pleas | Pending |
| Gelt Financial Corp v. United Redevelopment, LLC 08-24291 | Civil | Montgomery County Court of Common Pleas | Pending |
| Wayne Young 09-37709 GMB | Bankruptcy | United States Bankruptcy Court District of New Jersey | Pending |

None ☐ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED | DATE OF SEIZURE | DESCRIPTION AND VALUE OF PROPERTY |
|---|-----------------|--------------------------------------|
|---|-----------------|--------------------------------------|

5. Repossessions, foreclosures and returns

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR OR SELLER | DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN | DESCRIPTION AND VALUE OF PROPERTY |
|--|--|-----------------------------------|
|--|--|-----------------------------------|

6. Assignments and receiverships

None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF ASSIGNEE | DATE OF ASSIGNMENT | TERMS OF ASSIGNMENT OR SETTLEMENT |
|------------------------------|--------------------|-----------------------------------|
|------------------------------|--------------------|-----------------------------------|

None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CUSTODIAN | NAME AND LOCATION OF COURT CASE TITLE & NUMBER | DATE OF ORDER | DESCRIPTION AND VALUE OF PROPERTY |
|-------------------------------|--|---------------|-----------------------------------|
|-------------------------------|--|---------------|-----------------------------------|

7. Gifts

None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF PERSON OR ORGANIZATION | RELATIONSHIP TO DEBTOR, IF ANY | DATE OF GIFT | DESCRIPTION AND VALUE OF GIFT |
|--|--------------------------------|--------------|-------------------------------|
|--|--------------------------------|--------------|-------------------------------|

8. Losses

None ☐ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| DESCRIPTION AND VALUE OF PROPERTY | DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS | DATE OF LOSS |
|---|--|-----------------------|
| 485-487 S. 18th St. Newark, NJ 07103 | Fire in Jan-Feb 2011 | January-February 2011 |

Value: \$42,000.00

Loss: \$103,712.00

9. Payments related to debt counseling or bankruptcy

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

| NAME AND ADDRESS OF PAYEE | DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR | AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY |
|--|---|--|
| Ciardi Ciardi & Astin One Commerce Square 2005 Market Street Ste. 1930 Philadelphia, PA 19103 | July 25, 2011 | \$25,000.00 |

10. Other transfers

- None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR | DATE | DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED |
|---|------|---|
| None <input checked="" type="checkbox"/> b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary. | | |

| NAME OF TRUST OR OTHER DEVICE | DATE(S) OF TRANSFER(S) | AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY |
|----------------------------------|---------------------------|---|
| | | |

11. Closed financial accounts

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF INSTITUTION | TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE | AMOUNT AND DATE OF SALE OR CLOSING |
|--|--|---------------------------------------|
| National Penn Bank P.O. Box 547 Boyertown, PA 19512 | Business Checking Account # 0616, \$0.00 | 03/28/11 |

12. Safe deposit boxes

- None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY | NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY | DESCRIPTION OF CONTENTS | DATE OF TRANSFER OR SURRENDER, IF ANY |
|---|---|----------------------------|--|
| | | | |

13. Setoffs

None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR | DATE OF SETOFF | AMOUNT OF SETOFF |
|------------------------------|----------------|------------------|
|------------------------------|----------------|------------------|

14. Property held for another person

None ☐ List all property owned by another person that the debtor holds or controls.

| NAME AND ADDRESS OF OWNER | DESCRIPTION AND VALUE OF PROPERTY | LOCATION OF PROPERTY |
|--------------------------------|---|----------------------|
| Marlon Byard | Security Deposit for Loan - \$8,000.00 | |
| Shore Holdings, LLC | Security Deposit for Loan -- \$10,872.60 | |
| Christa Williams | Security Deposit for Loan -- \$10,000.00 | |
| Kim Ragsdale-Coleman | Security Deposit for Loan -- \$5,500.00 | |
| Divine Developers, LLC | Security Deposit for Loan -- \$3,737.99 | |
| Legacy Buildings, LLC | Security Deposit for Loan -- \$25,000.00 | |
| FabricGallery.com, Inc. | Security Deposit for Loan -- \$30,000.00 | |
| Various borrowers | Escrow for taxes and insurance -- \$139,834.54 | |

15. Prior address of debtor

None ☒ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

| ADDRESS | NAME USED | DATES OF OCCUPANCY |
|---------|-----------|--------------------|
|---------|-----------|--------------------|

16. Spouses and Former Spouses

None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None ☒ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

| SITE NAME AND ADDRESS | NAME AND ADDRESS OF GOVERNMENTAL UNIT | DATE OF NOTICE | ENVIRONMENTAL LAW |
|-----------------------|---------------------------------------|----------------|-------------------|
|-----------------------|---------------------------------------|----------------|-------------------|

- None ☒ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

| SITE NAME AND ADDRESS | NAME AND ADDRESS OF GOVERNMENTAL UNIT | DATE OF NOTICE | ENVIRONMENTAL LAW |
|-----------------------|---------------------------------------|----------------|-------------------|
|-----------------------|---------------------------------------|----------------|-------------------|

- None ☒ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

| NAME AND ADDRESS OF GOVERNMENTAL UNIT | DOCKET NUMBER | STATUS OR DISPOSITION |
|---------------------------------------|---------------|-----------------------|
|---------------------------------------|---------------|-----------------------|

18. Nature, location and name of business

- None ☐ a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

| NAME | LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN | ADDRESS | NATURE OF BUSINESS | BEGINNING AND ENDING DATES |
|------------------------|--|---|--------------------|----------------------------|
| R.T.A. Properties, LLC | 06-1811035 | 2755 Philmont Ave, Suite 130 Huntingdon Valley, PA 19006 | Apartment Complex | April 4, 2007 to present |

None ☐ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

R.T.A. Properties, LLC

ADDRESS

2755 Philmont Ave, Suite 130
Huntingdon Valley, PA 19006

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

Jason Waxman
24 West Elizabeth Lane
Richboro, PA 18954DATES SERVICES RENDERED
Until April 2010Uri Shoham
2001 Hamilton Street
P-206
Philadelphia, PA 19130

April 2010-present

None ☐ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

Parente Beard

ADDRESS

One Windsor Plaza
7535 Windsor Drive, Suite 300
Allentown, PA 18195-1014DATES SERVICES RENDERED
September 1, 2009
Decemeber 7, 2010

None ☒ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

Lenders

DATE ISSUED
AnnuallyBarnegat Township Tax Collector
900 W. Bay Avenue
Barnegat, NJ 08005

2010-2011

Beneficial Savings Bank
530 Walnut Street
Philadelphia, PA 19106

2010-2011

Bucks County Bank
350 S. Main Street
Doylestown, PA

2010-2011

| NAME AND ADDRESS | DATE ISSUED |
|---|-------------|
| City of Baltimore Dept of Finance Bureau of Revenue Collections 200 Holliday Street Baltimore, MD 21203 | 2010-2011 |
| City of Philadelphia Real Estate Tax PO Box 8409 Philadelphia, PA 19101 | 2010-2011 |
| City of Trenton PO Box 210 Trenton, NJ 08602 | 2010-2011 |
| Director of Finance City of Baltimore Collection Division 200 Holliday Street Baltimore, MD 21210 | 2010-2011 |
| Dov Junik 549 Empire Blvd Brooklyn, NY 11225 | 2010-2011 |
| East Coast Bank 1800 JFK Blvd., 11th Floor Philadelphia, PA 19103 | 2010-2011 |
| Fox Chase Bank 1 Fitzwatertown Road Willow Grove, PA 19090 | 2010-2011 |
| National Penn Bank Commercial Operations P.O. Box 480 Boyertown, PA 19512 | 2010-2011 |
| New Castle County Treasury Dept 87 Reads Ways 2nd Fl New Castle, DE 19720 | 2010-2011 |
| Penns Grove Boro Tax Collector 303 Harding Highway Penns Grove, NJ 08069 | 2010-2011 |
| Republic First Bank c/o Scot Balthaser 1608 Walnut Street, 10th Floor Philadelphia, PA 19103 | 2010-2011 |
| The Park Ave Bank c/o Brian T. Schiffino 275 Madison Ave., 2nd Floor New York, NY 10016 | 2010-2011 |
| The Park Ave Bank c/o Brian T. Schiffino 275 Madison Ave., 2nd Floor New York, NY 10016 | 2010-2011 |
| Town of Wawarsing Tax Collector PO Box 671 108 Canal Street Ellenville, NY 12428 | 2010-2011 |

| NAME AND ADDRESS | DATE ISSUED |
|---|------------------|
| Univest National Bank 14 N. Main Street Souderton, PA 18694 | 2010-2011 |
| Uri and Rachel Shoham 2001 Hamilton St., Unit P-205 Philadelphia, PA 19103 | 2010-2011 |
| VCF Partners c/o Robert Krupta, VP 483 Main Street P.O. Box 195 Harleysville, PA 19438 | 2010-2011 |
| VIST Bank PO Box 741 Leesport, PA 19533 | 2010-2011 |
| Wilmington City Div of Revenue 800 N. French Street Wilmington, DE 19801 | 2010-2011 |

20. Inventories

None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

| DATE OF INVENTORY | INVENTORY SUPERVISOR | DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis) |
|-------------------|----------------------|---|
|-------------------|----------------------|---|

None ☒ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

| DATE OF INVENTORY | NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS |
|-------------------|---|
|-------------------|---|

21 . Current Partners, Officers, Directors and Shareholders

None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

| NAME AND ADDRESS | NATURE OF INTEREST | PERCENTAGE OF INTEREST |
|------------------|--------------------|------------------------|
|------------------|--------------------|------------------------|

None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

| NAME AND ADDRESS | TITLE | NATURE AND PERCENTAGE OF STOCK OWNERSHIP |
|---|--------------------------------|---|
| Jack Miller 17533 Pagosa Court Boca Raton, FL 33486 | President | |
| Ari Miller 12 Isaac Lane Cherry Hill, NJ 08002 | Vice President | |
| Uri Shoham 2001 Hamilton Street P-206 Philadelphia, PA 19130 | Chief Financial Officer | |
| Gelt Holdings, inc. 2755 Philmont Ave, Suite 130 Huntingdon Valley, PA 19006 | | 100% |

22 . Former partners, officers, directors and shareholders

None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

| NAME | ADDRESS | DATE OF WITHDRAWAL |
|------|---------|--------------------|
|------|---------|--------------------|

None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

| NAME AND ADDRESS | TITLE | DATE OF TERMINATION |
|------------------|-------|---------------------|
|------------------|-------|---------------------|

23 . Withdrawals from a partnership or distributions by a corporation

None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

| NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR | DATE AND PURPOSE OF WITHDRAWAL | AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY |
|---|-----------------------------------|--|
|---|-----------------------------------|--|

24. Tax Consolidation Group.

None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

| NAME OF PARENT CORPORATION | TAXPAYER IDENTIFICATION NUMBER (EIN) |
|----------------------------|--------------------------------------|
|----------------------------|--------------------------------------|

25. Pension Funds.

None ☐ If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

| NAME OF PENSION FUND | TAXPAYER IDENTIFICATION NUMBER (EIN) |
|----------------------|--------------------------------------|
|----------------------|--------------------------------------|

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date September 2, 2011

Signature /s/ Uri Shoham
Uri Shoham
Chief Financial Officer

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

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09/02/11

Gelt Financial Corporation
Transaction List by Date-checks
 April 25 through July 25, 2011

Sorted by Name

3-b

| A | B | C | D | E | F | H | J |
|----|---------------------|------------|-----------|--------------------------------------|--|---|------------|
| | Type | Date | Num | Name | Memo | Split | Amount |
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | Apr 25 - Jul 25, 11 | | | | | | |
| 4 | Check | 04/29/2011 | | | Service Charge | 63003 · Bank Service Fees | -17.65 |
| 5 | Check | 05/29/2011 | | | Service Charge | 63003 · Bank Service Fees | -17.80 |
| 6 | Check | 06/29/2011 | | | Service Charge | 63003 · Bank Service Fees | -17.65 |
| 7 | Check | 05/23/2011 | TFR | 1265 INDUSTRIAL BLVD LLC | Rent | 62100 · Rent | -11,854.11 |
| 8 | Check | 05/23/2011 | TFR | 1265 INDUSTRIAL BLVD LLC | Bal of Rent | 62100 · Rent | -6,267.89 |
| 9 | Check | 05/16/2011 | 2869 | 3570 Gary Muller | Post Payoff Refund | 2103 · Escrow Refunds - post payoff | -3,417.66 |
| 10 | Check | 04/27/2011 | 2795 | Aetna | Account 85115606 | -SPLIT- | -135.00 |
| 11 | Check | 05/25/2011 | 2880 | Aetna | Account 85115606 | 61401 · Group Medical Premium | -4,675.00 |
| 12 | Check | 06/24/2011 | 2973 | Aetna | A8993056 | 61401 · Group Medical Premium | -4,675.00 |
| 13 | Check | 07/13/2011 | 3024 | AL-JAY INSURANCE AGENCY | 2103 Bryan Neely | -SPLIT- | -960.42 |
| 14 | Check | 06/06/2011 | 2914 | Atlantic Adjusting Co., Inc. | Fee for Woodland Fire claim | -SPLIT- | -27,614.25 |
| 15 | Check | 05/25/2011 | 2885 | Attorney Registration | Axel A. Shield, II | 63011 · Membership & Dues & Subscript | -200.00 |
| 16 | Check | 04/28/2011 | 2798 | Axel A. Shield, II, Esquire | 3441 · Mazik | 543441 · Mazik | -216.00 |
| 17 | Check | 05/05/2011 | 2848 | Axel A. Shield, II, Esquire | 2670 · Berkman | 542670 · Michael Berkman - 2670 | -1,500.00 |
| 18 | Check | 05/18/2011 | 2875 | Axel A. Shield, II, Esquire | | 63005 · Office Expenses | -18.54 |
| 19 | Check | 05/16/2011 | ACH | Azma Capital Corporation | Monthly Distributions | 5500-97 · Yisroel Meir Wachs - Azma Capit | -1,149.74 |
| 20 | Check | 06/16/2011 | ACH | Azma Capital Corporation | Monthly Distribution | 2897 · Yisroel Meir Wachs Sub-debt 12% | -1,167.00 |
| 21 | Check | 07/19/2011 | ACH | Azma Capital Corporation | Monthly distribution | 2897 · Yisroel Meir Wachs Sub-debt 12% | -1,167.00 |
| 22 | Check | 04/29/2011 | 2799 | B&R Services for Professionals, Inc. | 3441 Mazik | 543441 · Mazik | -15.00 |
| 23 | Check | 05/05/2011 | 2849 | B&R Services for Professionals, Inc. | 2670 · Berkman | -SPLIT- | -15.00 |
| 24 | Check | 06/29/2011 | 2978 | B&R Services for Professionals, Inc. | 3469 · Thompson | 543469 · Thompson | -15.00 |
| 25 | Check | 06/29/2011 | 2980 | B&R Services for Professionals, Inc. | 2670 · Berkman | 63004 · Recording Fees | -15.00 |
| 26 | Check | 07/07/2011 | 3015 | B&R Services for Professionals, Inc. | 3979, 3981 & 3983 - Fairmount Properties | 63004 · Recording Fees | -45.00 |
| 27 | Check | 06/13/2011 | 2928 | BEAVER COUNTY TAX CLAIM BUREAU | 4022 John Farmer | -SPLIT- | -392.78 |
| 28 | Check | 05/25/2011 | 2881 | Blair County Tax Claim Bureau | 2498 Miller, Douglass | 542498 · Miller #2498 | -5.00 |
| 29 | Check | 05/25/2011 | Certified | Blair County Tax Claim Bureau | 2498 Douglas Miller | 2101 · Escrow Taxes | -1,740.89 |
| 30 | Check | 06/07/2011 | Cert Ck | Blair County Tax Claim Bureau | 2498 Miller | -SPLIT- | -1,658.23 |
| 31 | Check | 04/27/2011 | 2793 | Braverman Kasky | 68450.001 | 63016-0 · General Legal | -10,559.90 |
| 32 | Check | 06/06/2011 | Wire | Braverman Kasky | prepaid for legal fees | 63016-0 · General Legal | -75,000.00 |
| 33 | Check | 05/13/2011 | 2866 | Brethen Mutual Insurance Company | 3024 Unity Mortgage | 2102 · Escrow Insurance | -484.00 |
| 34 | Check | 04/27/2011 | 2794 | Bureau of Corporation Taxes | | -SPLIT- | -202.00 |
| 35 | Check | 04/28/2011 | 2811 | CARLOS A REXACH INSURANCE AGENCY | 1774 Ramon Martinez | 2102 · Escrow Insurance | -305.16 |
| 36 | Check | 05/16/2011 | ACH | Chabad of Tysons Corner | Monthly Distribution | 16494 · Chabad of Tysons Corners | -2,138.21 |
| 37 | Check | 06/16/2011 | ACH | Chabad of Tysons Corner | Monthly Distribution | 16494 · Chabad of Tysons Corners | -2,022.50 |
| 38 | Check | 07/19/2011 | ACH | Chabad of Tysons Corner | Monthly distribution | 16494 · Chabad of Tysons Corners | -2,022.50 |

Gelt Financial Corporation
Transaction List by Date-checks
April 25 through July 25, 2011

Sorted by Name

| A | B | C | D | E | F | H | J |
|----|-------|------------|------------|--|---|--|------------|
| | Type | Date | Num | Name | Memo | Split | Amount |
| 2 | | | | | | | |
| 39 | Check | 06/22/2011 | 2968 | CIG Asia, LTD | 3049 Un | -SPLIT- | -2,954.50 |
| 40 | Check | 04/28/2011 | 2804 | CITY OF CAMDEN REVENUE COLLECTION | 3192 Pedro Sanchez | -SPLIT- | -692.94 |
| 41 | Check | 07/07/2011 | Cert Check | CITY OF NEWARK | 485-487 South Eighteenth | -SPLIT- | -21,562.05 |
| 42 | Check | 07/07/2011 | Cert Check | CITY OF NEWARK | VOID: 485-487 South Eighteenth | -SPLIT- | 0.00 |
| 43 | Check | 04/28/2011 | 2802 | CITY OF PHILA REAL ESTATE TAX | 3313 Stevens | -SPLIT- | -941.00 |
| 44 | Check | 04/28/2011 | 2805 | CITY OF PHILA REAL ESTATE TAX | 3155 Thompson, David | -SPLIT- | -943.95 |
| 45 | Check | 04/28/2011 | 2808 | CITY OF PHILA REAL ESTATE TAX | 2653 Fred Beterson | -SPLIT- | -696.16 |
| 46 | Check | 05/31/2011 | 2906 | CITY OF PHILA REAL ESTATE TAX | 3557 Tracey Jones | -SPLIT- | -2,874.16 |
| 47 | Check | 05/31/2011 | 2907 | CITY OF PHILA REAL ESTATE TAX | 3677 Sheir-Ron Whittaker | -SPLIT- | -818.47 |
| 48 | Check | 05/11/2011 | Cert | City of Philadelphia | 2263A J & P Developments | 2101 . Escrow Taxes | -14,795.80 |
| 49 | Check | 06/29/2011 | 2977 | City of Philadelphia | 3469 - Thompson | 543469 . Thompson | -7.70 |
| 50 | Check | 06/23/2011 | 2972 | City of Philadelphia Dept. of Licenses & | 2263 J & P | 552263 . 5701 Girard Avenue - J & P | -750.00 |
| 51 | Check | 05/16/2011 | 2870 | Clerk of Burlington County | 4054 - Holly Rock Land Holding | 63004 . Recording Fees | -60.00 |
| 52 | Check | 05/16/2011 | 2871 | Clerk of Burlington County | 4054 - Holly Rock Land Holding | 63004 . Recording Fees | -150.00 |
| 53 | Check | 07/12/2011 | 3019 | Clerk of Burlington County | 4054 Holly Rock Land Holding | 63004 . Recording Fees | -60.00 |
| 54 | Check | 05/25/2011 | 2883 | Clerk of Superior Court | 2533 Cherubin/Millery | 542533 . Cherubin/Millery | -35.00 |
| 55 | Check | 05/16/2011 | ACH | Cyrel Deitsch | Monthly Distribution | 16493 . Nossion Deitsch (1 yr) 10 | -69.96 |
| 56 | Check | 06/16/2011 | ACH | Cyrel Deitsch | Monthly Distribution | 16493 . Nossion Deitsch (1 yr) 10 | -66.16 |
| 57 | Check | 07/19/2011 | ACH | Cyrel Deitsch | Monthly distribution | 16493 . Nossion Deitsch (1 yr) 10 | -66.16 |
| 58 | Check | 05/31/2011 | 2904 | DAMASCUS TOWNSHIP | 2463 Sohi Enterprises | -SPLIT- | -1,789.54 |
| 59 | Check | 05/25/2011 | 2884 | Delaware Secretary of State | REH613, LLP | 63016 . Legal Fees | -400.00 |
| 60 | Check | 05/16/2011 | ACH | Dov Junik | Franklin | 2900 . Dov Junik - Sub Debt Germantown | -1,615.25 |
| 61 | Check | 05/16/2011 | ACH | Dov Junik | Participations | 16498 . Dov Junik - Participations | -1,130.89 |
| 62 | Check | 05/16/2011 | ACH | Dov Junik | Nemrod 3rd & Frankford | 2902 . Dov Junik - 12% | -515.27 |
| 63 | Check | 05/16/2011 | ACH | Dov Junik | Epps | 2896-1 . Dov Junik - Epps Sub-Debit | -1,638.24 |
| 64 | Check | 06/16/2011 | ACH | Dov Junik | Monthly Distribution - Franklin | 2900 . Dov Junik - Sub Debt Germantown | -1,634.38 |
| 65 | Check | 06/16/2011 | ACH | Dov Junik | Monthly Distribution - Participation | 16498 . Dov Junik - Participations | -1,144.29 |
| 66 | Check | 06/16/2011 | ACH | Dov Junik | Monthly Distribution - Nemrod 3rd & Frankford | 2902 . Dov Junik - 12% | -522.45 |
| 67 | Check | 06/16/2011 | ACH | Dov Junik | Monthly Distribution - Epps | 2896-1 . Dov Junik - Epps Sub-Debit | -1,662.50 |
| 68 | Check | 07/19/2011 | ACH | Dov Junik | Monthly distribution - Franklin | 2900 . Dov Junik - Sub Debt Germantown | -1,634.38 |
| 69 | Check | 07/19/2011 | ACH | Dov Junik | Monthly distribution - Participation | 16498 . Dov Junik - Participations | -1,144.29 |
| 70 | Check | 07/19/2011 | ACH | Dov Junik | Monthly distribution | 2902 . Dov Junik - 12% | -522.45 |
| 71 | Check | 07/19/2011 | ACH | Dov Junik | Monthly distribution - Epps | 2896-1 . Dov Junik - Epps Sub-Debit | -1,662.50 |
| 72 | Check | 05/03/2011 | ACH | East Coast Financial | Monthly distribution - Epps | 2303 . Gelt Properties- LLC | -1,429.45 |
| 73 | Check | 05/13/2011 | 2857 | East Coast Financial | YAM-852 McKesey | -SPLIT- | -2,274.04 |
| 74 | Check | 06/02/2011 | ACH | East Coast Financial | YAM-852 McKesey | 2303 . Gelt Properties- LLC | -1,429.45 |
| 75 | Check | 06/13/2011 | 2929 | East Coast Financial | Sansom Street | -SPLIT- | -1,020.89 |
| 76 | Check | 07/05/2011 | ACH | East Coast Financial | McKesey Yam-852 | 2303 . Gelt Properties- LLC | -1,429.45 |
| 77 | Check | 07/14/2011 | 3034 | East Coast Financial | McKesey Yam-852 | -SPLIT- | -1,020.89 |

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Gelt Financial Corporation
Transaction List by Date-checks
 April 25 through July 25, 2011

Sorted by Name

| A | B | C | D | E | F | H | J |
|-----|-------|------------|------|---|--|--|-------------|
| | Type | Date | Num | Name | Memo | Split | Amount |
| 2 | | | | | | | |
| 78 | Check | 05/13/2011 | 2859 | East Coast Premium Funding Inc. | 10913 | 20021 · Premium Financed - E & O Policy | -1,346.42 |
| 79 | Check | 07/15/2011 | 3036 | East Coast Premium Funding Inc. | 11347 | 20020.1 · Premium Financed - FP/REO 2011 | -8,290.15 |
| 80 | Check | 06/29/2011 | 2981 | Eisenberg, Gold & Cetti | 2480-Kombo Alli | 542480 · Melody Kombo Alli | -1,500.00 |
| 81 | Check | 05/12/2011 | 2855 | FAIR PLAN | 2291 Crespo | -SPLIT- | -2,483.00 |
| 82 | Check | 07/01/2011 | 3006 | FAIR PLAN | 9800018 Peterson | 2102 · Escrow Insurance | -389.00 |
| 83 | Check | 06/28/2011 | 2976 | Farmers Mutual Ins. Co. of McCandless Twp | 4022 John Farmer | 2102 · Escrow Insurance | -500.00 |
| 84 | Check | 04/28/2011 | 2809 | Foremost Insurance Company | 3011 William Shuler | 2102 · Escrow Insurance | -780.00 |
| 85 | Check | 05/04/2011 | 2837 | Fox Chase Bank | 3570 Muller | 2241 · Fox Chase | -60,255.00 |
| 86 | Check | 07/13/2011 | 3029 | Fox Chase Bank | Principal | -SPLIT- | -1,844.38 |
| 87 | Check | 05/03/2011 | ACH | Gad Binettar | | 16326 · Gad Ben Neter | -500.00 |
| 88 | Check | 06/02/2011 | ACH | Gad Binettar | | 16326 · Gad Ben Neter | -500.00 |
| 89 | Check | 07/05/2011 | ACH | Gad Binettar | July Distribution | 16326 · Gad Ben Neter | -500.00 |
| 90 | Check | 05/02/2011 | 2829 | Gelt Financial Corp - Ben Escrow | | 5120 · Beneficial Savings Bank | -7,000.00 |
| 91 | Check | 06/01/2011 | 2911 | Gelt Financial Corp - Ben Escrow | | 5120 · Beneficial Savings Bank | -7,000.00 |
| 92 | Check | 06/13/2011 | 2926 | Gelt Financial Corp - Ben Escrow | VOID: 3309 Gregory Harris | 2224 · Beneficial Savings Bank | 0.00 |
| 93 | Check | 06/13/2011 | 2927 | Gelt Financial Corp - Ben Escrow | 3309 Gregory Harris | 2053.4 · Accrued Interest - Ben | -17,188.58 |
| 94 | Check | 06/14/2011 | 2931 | Gelt Financial Corp - Ben Escrow | Principal Payments | 2053.4 · Accrued Interest - Ben | -2,389.03 |
| 95 | Check | 07/01/2011 | 3002 | Gelt Financial Corp - Ben Escrow | July 2011 Beneficial Loan Escrow | 5120 · Beneficial Savings Bank | -7,000.00 |
| 96 | Check | 06/01/2011 | 2912 | Gelt Financial Corp - CB/ISN Escrow | Loan Payment | 5108 · Interest Interest | -700.00 |
| 97 | Check | 07/01/2011 | 3003 | Gelt Financial Corp - CB/ISN Escrow | July 2011 Customers Bank/ISN Loan Escrow | 5108 · Interest Interest | -700.00 |
| 98 | Check | 05/04/2011 | 2834 | Gelt Financial Corp - Escrow Account | Fabric Gallery | 1098 · Temporary Distribution | -30,000.00 |
| 99 | Check | 05/04/2011 | 2835 | Gelt Financial Corp - Escrow Account | GPL Distributions - Security Deposits | 1098 · Temporary Distribution | -60,014.36 |
| 100 | Check | 05/04/2011 | 2836 | Gelt Financial Corp - Escrow Account | | 1098 · Temporary Distribution | -130,000.00 |
| 101 | Check | 05/15/2011 | 2858 | Gelt Financial Corp - NPB Escrow | | -SPLIT- | -4,788.03 |
| 102 | Check | 06/15/2011 | 2956 | Gelt Financial Corp - NPB Escrow | Escrow for Loan Payment | -SPLIT- | -4,947.63 |
| 103 | Check | 07/14/2011 | 3030 | Gelt Financial Corp - NPB Escrow | Proceeds from Buie 623 | 2053.3 · Accrued Interest - NPB | -42,749.56 |
| 104 | Check | 07/15/2011 | 3035 | Gelt Financial Corp - NPB Escrow | July 2011 | 5105 · NPB GBC | -4,788.03 |
| 105 | Check | 06/15/2011 | 2954 | Gelt Financial Corp. | Arline Construction 2898 | 2898 · Arline Construction Services | -4,283.61 |
| 106 | Check | 06/15/2011 | 2955 | Gelt Financial Corp. | Arline Construction | 2899 · Arline Construction Svcs 11% | -1,833.33 |
| 107 | Check | 05/13/2011 | 2860 | Gelt Financial Corporation | Arline Construction Distributions | -SPLIT- | -6,116.94 |
| 108 | Check | 07/15/2011 | 3040 | Gelt Financial Corporation | 2898 Arline Construction | 2898 · Arline Construction Services | -4,283.61 |
| 109 | Check | 07/15/2011 | 3041 | Gelt Financial Corporation | 2899 Arline Construction | 2899 · Arline Construction Svcs 11% | -1,833.33 |
| 110 | Check | 05/20/2011 | ACH | Hasler, Inc | | 63010 · Postage | -300.00 |
| 111 | Check | 05/27/2011 | ACH | Hasler, Inc | | 63010 · Postage | -300.00 |
| 112 | Check | 06/16/2011 | ACH | Hasler, Inc | | 63010 · Postage | -34.19 |
| 113 | Check | 06/30/2011 | ACH | Hasler, Inc | | 63010 · Postage | -300.00 |
| 114 | Check | 06/22/2011 | 2970 | Henry H. Shoemaker Insurance Agency, Inc. | 4042 St Joseph Holdings | -SPLIT- | -1,758.00 |
| 115 | Check | 06/06/2011 | 2915 | Highline Management LLC | | 553716 · REO Exp - 4001 Maine St, 3716 | -300.00 |
| 116 | Check | 05/16/2011 | 2868 | Hudson County Clerk | 2029 - Joshi | 63004 · Recording Fees | -40.00 |

Sorted by Name

Gelt Financial Corporation
Transaction List by Date-checks
 April 25 through July 25, 2011

| A | B | C | D | E | F | H | J |
|-----|-------|------------|------------|---|-------------------------|---------------------------------------|------------|
| | Type | Date | Num | Name | Memo | Split | Amount |
| 2 | | | | | | | |
| 117 | Check | 05/03/2011 | ACH | Huntingdon Valley Office Center, LLC | | -SPLIT- | -720.70 |
| 118 | Check | 06/02/2011 | ACH | Huntingdon Valley Office Center, LLC | | -SPLIT- | -718.59 |
| 119 | Check | 07/05/2011 | ACH | Huntingdon Valley Office Center, LLC | | 2809 · HVOC LLC | -716.50 |
| 120 | Check | 05/16/2011 | ACH | James Russell | Monthly Distribution | 16333 · Jim Russell | -93.89 |
| 121 | Check | 06/16/2011 | ACH | James Russell | Monthly Distribution | 16333 · Jim Russell | -94.77 |
| 122 | Check | 07/19/2011 | ACH | James Russell | Monthly distribution | 16333 · Jim Russell | -94.77 |
| 123 | Check | 05/03/2011 | ACH | Jeff Gatter | | 2829 · Gene Gatter | -875.00 |
| 124 | Check | 06/02/2011 | ACH | Jeff Gatter | | 2829 · Gene Gatter | -875.00 |
| 125 | Check | 07/05/2011 | ACH | Jeff Gatter | July Distribution | 2829 · Gene Gatter | -875.00 |
| 126 | Check | 04/28/2011 | Electronic | JOHN WEINSTEIN ALLEGHENY CTY TREAS | 3602 Legacy Buildings | -SPLIT- | -703.50 |
| 127 | Check | 05/16/2011 | ACH | Joseph Morgan | Monthly Distribution | 16300 · Joseph Morgan | -3,018.23 |
| 128 | Check | 06/16/2011 | ACH | Joseph Morgan | Monthly Distribution | 16300 · Joseph Morgan | -2,821.49 |
| 129 | Check | 07/19/2011 | ACH | Joseph Morgan | Monthly distribution | 16300 · Joseph Morgan | -2,821.49 |
| 130 | Check | 06/10/2011 | 2919 | Madison Bank | 2463 Sohi | 2242 · Madison Bank | -10,000.00 |
| 131 | Check | 07/08/2011 | 3018 | Madison Bank | 00000634019 | 2242 · Madison Bank | -4,703.27 |
| 132 | Check | 05/18/2011 | 2877 | MAIN LINE INSURANCE OFFICE | 3038 Kabir Hussain | 2102 · Escrow Insurance | -570.00 |
| 133 | Check | 05/12/2011 | 2854 | Maria Mormando | Notary Commission | 63011 · Membership & Dues & Subscript | -191.83 |
| 134 | Check | 07/06/2011 | 3009 | Maria Mormando | Notary Fees | 63011 · Membership & Dues & Subscript | -44.00 |
| 135 | Check | 06/16/2011 | 2963 | Mark Ballard | | -SPLIT- | -31.49 |
| 136 | Check | 05/03/2011 | ACH | Mass Mutual Financial Group | | -SPLIT- | -2,986.37 |
| 137 | Check | 06/03/2011 | ACH | Mass Mutual Financial Group | | -SPLIT- | -2,986.37 |
| 138 | Check | 07/03/2011 | ACH | Mass Mutual Financial Group | | -SPLIT- | -2,986.37 |
| 139 | Check | 05/05/2011 | 2853 | Montgomery County Prothonotary | 2533 · Cherubin/Millery | 542533 · Cherubin/Millery | -16.50 |
| 140 | Check | 05/25/2011 | 2882 | Montgomery County Prothonotary | 2480 · Kombo Alii | 542480 · Melody Kombo Alii | -57.00 |
| 141 | Check | 07/13/2011 | 3028 | Montgomery County Prothonotary | 2480-Kombo-Alii | 542480 · Melody Kombo Alii | -16.50 |
| 142 | Check | 06/15/2011 | 2959 | NationWide Insurance Co | 2463 Sohi Enterprises | 2102 · Escrow Insurance | -3,819.00 |
| 143 | Check | 05/05/2011 | 2850 | New Jersey Insurance Underwriting Assoc | 3822 LaJohty Holdings | 2102 · Escrow Insurance | -318.00 |
| 144 | Check | 07/14/2011 | 3031 | Nochumson P.C. | Beneficial | 63016-0 · General Legal | -10,000.00 |
| 145 | Check | 07/14/2011 | 3032 | Nochumson P.C. | 1868 Atkins | 541868 · Craig Atkins | -2,500.00 |
| 146 | Check | 06/21/2011 | 2964 | Omicomp, Inc. | | 63012 · Computer | -5,000.00 |
| 147 | Check | 06/16/2011 | 2962 | Paul Overwise | | -SPLIT- | -154.71 |
| 148 | Check | 07/25/2011 | 3046 | Paul Overwise | | -SPLIT- | -48.83 |
| 149 | Check | 05/10/2011 | ACH | Paychex, Inc. | | 61111 · Payroll Service Fees | -208.03 |
| 150 | Check | 06/10/2011 | ACH | Paychex, Inc. | | 61111 · Payroll Service Fees | -192.27 |
| 151 | Check | 07/11/2011 | ACH | Paychex, Inc. | | 61111 · Payroll Service Fees | -196.32 |
| 152 | Check | 04/28/2011 | 2807 | PENN HILLS TOWNSHIP | 3080 Kenyetta Jones | -SPLIT- | -353.91 |
| 153 | Check | 07/06/2011 | 3008 | PennDot | 3469 · Thompson | 543469 · Thompson | -5.00 |
| 154 | Check | 04/28/2011 | 2800 | PENNSAUKEN TOWNSHIP | 4050 LaJohty Holdings | -SPLIT- | -1,222.23 |
| 155 | Check | 06/14/2011 | 2930 | Pensco Trust Company | Dorit Yates Acct YA1AJ | 16798 · Dorit Yates | -150.00 |

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Gelt Financial Corporation
Transaction List by Date-checks
 April 25 through July 25, 2011

Sorted by Name

| A | B | C | D | E | F | H | J |
|-----|-------|------------|------|---|---|--|-------------|
| | Type | Date | Num | Name | Memo | Split | Amount |
| 2 | | | | | | | |
| 156 | Check | 06/16/2011 | 2961 | Philadelphia Contributionship Insurance | 2291 David Crespo | 2102 - Escrow Insurance | -760.00 |
| 157 | Check | 05/18/2011 | 2876 | PORTNOFF LAW ASSOCIATES LTD | 4022 St Joseph Holding Company | -SPLIT- | -73.27 |
| 158 | Check | 05/16/2011 | 2872 | Premium Assignment Corporation | 858738 | 20024 - Prem Finance-GH Employ Lawyers | -389.64 |
| 159 | Check | 06/15/2011 | 2960 | Premium Assignment Corporation | 858738 | 20024 - Prem Finance-GH Employ Lawyers | -389.64 |
| 160 | Check | 05/24/2011 | 2879 | PREMIUM FINANCING SPECIALISTS | 1774 Martinez | 2102 - Escrow Insurance | -305.16 |
| 161 | Check | 06/21/2011 | 2965 | PREMIUM FINANCING SPECIALISTS | 1774 Martinez | 2102 - Escrow Insurance | -305.16 |
| 162 | Check | 07/13/2011 | 3027 | PREMIUM FINANCING SPECIALISTS | 4042 St. Joseph Holdings | 2102 - Escrow Insurance | -547.40 |
| 163 | Check | 04/28/2011 | 2810 | Prime Rate PFC, Inc. | 1868 Craig Atkins | -SPLIT- | -508.25 |
| 164 | Check | 06/10/2011 | 2922 | Prime Rate PFC, Inc. | 1868 Atkins | 2102 - Escrow Insurance | -533.66 |
| 165 | Check | 07/12/2011 | 3020 | Prime Rate PFC, Inc. | 1868 Atkins | 63006 - Misc. Fees | -25.41 |
| 166 | Check | 04/28/2011 | 2797 | Recorder of Deeds Beaver County | 3605 - Zoomer | 63004 - Recording Fees | -2.00 |
| 167 | Check | 07/06/2011 | 3010 | Recorder of Deeds Cambria County | 3570 Muller - Sat Piece - Fairfield Ave | -SPLIT- | -42.00 |
| 168 | Check | 07/06/2011 | 3011 | Recorder of Deeds Cambria County | 3570 - Muller Rel AOR - Fairfield | -SPLIT- | -42.00 |
| 169 | Check | 07/06/2011 | 3012 | Recorder of Deeds Cambria County | 3570 - Muller - Sat Piece Sheridan | -SPLIT- | -42.00 |
| 170 | Check | 07/06/2011 | 3013 | Recorder of Deeds Cambria County | 3570-Muller - Release AOR Sheridan | -SPLIT- | -42.00 |
| 171 | Check | 07/13/2011 | 3021 | Recorder of Deeds Cambria County | 3570 Muller - RelAOR Fairfield | 63004 - Recording Fees | -5.00 |
| 172 | Check | 07/13/2011 | 3022 | Recorder of Deeds Cambria County | 3570 Muller - RelAOR Sheridan | 63004 - Recording Fees | -5.00 |
| 173 | Check | 07/18/2011 | 3042 | Recorder of Deeds Delaware Co. | 9800018-Peterson | 63004 - Recording Fees | -68.50 |
| 174 | Check | 05/24/2011 | 2878 | Recorder Of Deeds Gloucester | 3530 Renaissance Redevelopment | 63004 - Recording Fees | -100.00 |
| 175 | Check | 05/16/2011 | 2867 | Recorder of Deeds New Castle | 2325C Conyers | 63004 - Recording Fees | -86.00 |
| 176 | Check | 06/29/2011 | 2979 | Recorder of Deeds Philadelphia County | 2670 - Berkman | 63004 - Recording Fees | -168.00 |
| 177 | Check | 07/07/2011 | 3014 | Recorder of Deeds Philadelphia County | 3979, 3981, & 3983 Fairmount Properties | 63004 - Recording Fees | -504.00 |
| 178 | Check | 07/18/2011 | 3043 | Recorder of Deeds Philadelphia County | 3070-Jackson | 63004 - Recording Fees | -168.00 |
| 179 | Check | 07/18/2011 | 3044 | Recorder of Deeds Philadelphia County | 1952-Arif Malik | 63004 - Recording Fees | -168.00 |
| 180 | Check | 07/18/2011 | 3045 | Recorder of Deeds Philadelphia County | 1952-Malik, Arif | 63004 - Recording Fees | -168.00 |
| 181 | Check | 06/13/2011 | Wire | Republic First Bank | 3415 - REO 485 So 18th St. | 2223 - Republic First Bank | -298,000.00 |
| 182 | Check | 05/31/2011 | 2905 | ROBERT W HART T/C | 3024 Unity Mortgage Corp | -SPLIT- | -185.49 |
| 183 | Check | 05/16/2011 | ACH | Sareva Naor | Monthly Distribution | 16496 - Sareva Naor | -573.03 |
| 184 | Check | 06/16/2011 | ACH | Sareva Naor | Monthly Distribution | 16496 - Sareva Naor | -579.83 |
| 185 | Check | 07/19/2011 | ACH | Sareva Naor | Monthly distribution | 16496 - Sareva Naor | -579.83 |
| 186 | Check | 04/29/2011 | 2796 | Security Life Insurance Co of America | | 61405 - Group Life & AD&D Premium | -571.79 |
| 187 | Check | 05/31/2011 | 2886 | Security Life Insurance Co of America | 0000038311/00001 | 61405 - Group Life & AD&D Premium | -669.68 |
| 188 | Check | 07/05/2011 | 3007 | Security Life Insurance Co of America | | 61405 - Group Life & AD&D Premium | -627.99 |
| 189 | Check | 05/16/2011 | ACH | Shalom & Devorah Deitsch | Monthly Distribution | 16490 - Shalom Deitsch (1yr) 12 | -1,004.87 |
| 190 | Check | 06/16/2011 | ACH | Shalom & Devorah Deitsch | Monthly Distribution | 16490 - Shalom Deitsch (1yr) 12 | -950.48 |
| 191 | Check | 07/19/2011 | ACH | Shalom & Devorah Deitsch | Monthly distribution | 16490 - Shalom Deitsch (1yr) 12 | -950.48 |
| 192 | Check | 06/10/2011 | 2920 | Sherry Clabaugh, Tax Collector | 2498 Miller | -SPLIT- | -547.00 |
| 193 | Check | 05/05/2011 | 2851 | STATE FARM INSURANCE COMPANIES | 3315 Charles Davis | -SPLIT- | -127.75 |
| 194 | Check | 05/12/2011 | 2856 | STATE FARM INSURANCE COMPANIES | 3296 Christa Williams | -SPLIT- | -1,218.00 |

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Gelt Financial Corporation
Transaction List by Date-checks
April 25 through July 25, 2011

Sorted by Name

| A | B | C | D | E | F | H | J |
|-----|---------------------|------------|------|---------------------------------|-------------------------|-------------------------------------|---------------|
| | Type | Date | Num | Name | Memo | Split | Amount |
| 2 | | | | | | | |
| 195 | Check | 06/10/2011 | 2921 | STATE FARM INSURANCE COMPANIES | 3315 Charles Davis | 2102 · Escrow Insurance | -127.75 |
| 196 | Check | 07/13/2011 | 3023 | STATE FARM INSURANCE COMPANIES | 3315 Charles Davis | -SPLIT- | -127.75 |
| 197 | Check | 05/16/2011 | ACH | Steve Biafore | Monthly Distribution | 16797 · Steve Biafore | -161.89 |
| 198 | Check | 06/16/2011 | ACH | Steve Biafore | Monthly Distribution | 16797 · Steve Biafore | -153.13 |
| 199 | Check | 07/19/2011 | ACH | Steve Biafore | Monthly distribution | 16797 · Steve Biafore | -153.13 |
| 200 | Check | 05/03/2011 | ACH | Steve Gatter | | 2829 · Gene Gatter | -875.00 |
| 201 | Check | 06/02/2011 | ACH | Steve Gatter | | 2829 · Gene Gatter | -875.00 |
| 202 | Check | 07/05/2011 | ACH | Steve Gatter | July Distribution | 2829 · Gene Gatter | -875.00 |
| 203 | Check | 04/28/2011 | 2806 | TOMS RIVER TOWNSHIP | 3122 Shore Holdings | -SPLIT- | -1,013.31 |
| 204 | Check | 06/10/2011 | 2923 | TOTAL RISK MANAGEMENT INC. | 3398 Moore | 2102 · Escrow Insurance | -1,274.00 |
| 205 | Check | 07/13/2011 | 3025 | TRAVELERS INSURANCE | 2637 Munyantwali | 2102 · Escrow Insurance | -1,037.50 |
| 206 | Check | 05/31/2011 | 2908 | Treasurer, Lehigh County | 4042 St. Joseph Holding | -SPLIT- | -851.91 |
| 207 | Check | 04/28/2011 | 2801 | TRENTON CITY TAX COLLECTOR | 4046 Saccob | -SPLIT- | -837.74 |
| 208 | Check | 05/03/2011 | 2832 | Trinity Lawn & Landscaping LLC | Prospect Avenue | 553586 · REO - Prospect Ave - CCREA | -750.00 |
| 209 | Check | 06/21/2011 | 2966 | U.S. Premium Finance | 3038 Kabir Hussain | 2102 · Escrow Insurance | -137.26 |
| 210 | Check | 07/13/2011 | 3026 | U.S. Premium Finance | 3038 Hussain | 2102 · Escrow Insurance | -137.26 |
| 211 | Check | 06/21/2011 | 2967 | UNIVERSAL PROPERTY AND CASUALTY | 3650 Success by Design | -SPLIT- | -212.00 |
| 212 | Check | 05/02/2011 | 2828 | Univest National Bank & Trust | Loan 260013313 | 2206 · Univest | -52,018.67 |
| 213 | Check | 07/08/2011 | 3017 | Univest National Bank & Trust | 1473 Carty | 2206 · Univest | -18,000.00 |
| 214 | Check | 05/04/2011 | 2833 | VFC Partners 6 LLC | VOID: 3142 Emma Nguyen | 2227 · FirstCity Servicing Corp-VFC | 0.00 |
| 215 | Check | 05/18/2011 | 2873 | VFC Partners 6 LLC | 3142 Emma Nguyen Payoff | 2227 · FirstCity Servicing Corp-VFC | -167,005.15 |
| 216 | Check | 05/18/2011 | 2874 | VFC Partners 6 LLC | 1464R Duncan Payoff | 2227 · FirstCity Servicing Corp-VFC | -35,685.51 |
| 217 | Check | 06/02/2011 | ACH | VFC Partners 6 LLC | 5801005000 | 5156 · VFC Partners | -1,719.20 |
| 218 | Check | 07/05/2011 | ACH | VFC Partners 6 LLC | | 5156 · VFC Partners | -886.79 |
| 219 | Check | 04/28/2011 | 2803 | WOODLYNNE BOROUGH | 3257 Morales | -SPLIT- | -898.67 |
| 220 | Check | 05/16/2011 | ACH | Yackov Deitsch | Monthly Distribution | 16491 · Yackov Deitsch (1 yr) 10 | -111.00 |
| 221 | Check | 06/16/2011 | ACH | Yackov Deitsch | Monthly Distribution | 16491 · Yackov Deitsch (1 yr) 10 | -105.00 |
| 222 | Check | 07/19/2011 | ACH | Yackov Deitsch | Monthly distribution | 16491 · Yackov Deitsch (1 yr) 10 | -105.00 |
| 223 | Apr 25 - Jul 25, 11 | | | Gelt Financial | Total Check 90 days | | -1,315,763.53 |

Gelt Financial Corporation
Transaction List by Date-Transfers
 April 25 through July 25, 2011

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| Gelt Financial bank | | | | transfer Payments | | | |
|---------------------|----------------|---|--|-------------------------------------|-----------|------------|--|
| Apr 25 - Jul 25, 11 | | | | April 25 2011 through July 25, 2011 | | | |
| Date | Num | Name | Memo | Split | Amount | Creditors | |
| 05/02/2011 | Loan pymt | Loan Payment | 5158 · Fox Chase Bank - Interest | | 4,126.90 | 4,126.90 | |
| 05/02/2011 | Loan pymt | Loan payment | 5119 · Republic First Bank | | 2,161.58 | 2,161.58 | |
| 05/02/2011 | Loan pymt | Loan payment | 5126 · Valley National (Park Ave) | | 1,130.10 | 1,130.10 | |
| 05/03/2011 | Loan pymt | loan payment | 5156 · VFC Partners | | 1,663.74 | 1,663.74 | |
| 05/05/2011 | loan pymt | Loan pymt calculated at reduced rate | 5142 · Madison Bank | | 7,641.93 | 7,641.93 | |
| 04/29/2011 | Debit card | 2011 Annual Report for FL Dept of State, Div o | 63001 · Licences & permits | | 150.00 | 150.00 | |
| 05/04/2011 | Acct Int | Accrued interest - payment taken by bank not t | 2053-1 · Accrued Interest - Uninvest | | 3,101.16 | 3,101.16 | |
| 05/15/2011 | Loan paymenten | Loan payment calculated at 3.25% as per ame | 5118 · Bucks County Bank | | 3,669.50 | 3,669.50 | |
| 05/15/2011 | Loan paymenten | Loan payment - interest calculated 4556808.82 | 5106 · Uninvest \$1MM Line | | 13,290.69 | 13,290.69 | |
| 06/05/2011 | Loan pymt | Loan payment - interest recalculated to 3.5% p | 5142 · Madison Bank | | 7,792.48 | 7,792.48 | |
| 06/02/2011 | Loan pymt | Interest - Loan payment | 5158 · Fox Chase Bank - Interest | | 3,780.37 | 3,780.37 | |
| 06/02/2011 | Loan pymt | Loan payment - interest for 31 days | 5119 · Republic First Bank | | 2,233.63 | 2,233.63 | |
| 06/02/2011 | Loan pymt | Loan payment | 5126 · Valley National (Park Ave) | | 1,167.77 | 1,167.77 | |
| 05/26/2011 | Int Pymt | Additional interest payment | 5106 · Uninvest \$1MM Line | | 601.24 | 601.24 | |
| 06/06/2011 | Loan pay | Additional loan payment due as per modificatio | 5142 · Madison Bank | | 3,104.55 | 3,104.55 | |
| 06/15/2011 | Loan pymt | Loan pymt calculated at 3.5% | 5106 · Uninvest \$1MM Line | | 13,597.16 | 13,597.16 | |
| 06/15/2011 | Loan pymt | Loan payment recalculated to 3.25% for 31 day | 5118 · Bucks County Bank | | 3,791.81 | 3,791.81 | |
| 07/05/2011 | Loan paymenten | Loan payment - modification agreement amoun | 5142 · Madison Bank | | 7,372.38 | 7,372.38 | |
| 06/21/2011 | Tfr | Rent - Tfr to 1265 Industrial Blvd | 62100 · Rent | | 18,122.00 | 18,122.00 | |
| 07/02/2011 | Loan pymt | Loan pymt | 5119 · Republic First Bank | | 1,677.33 | 1,677.33 | |
| 07/02/2011 | Loan pymt | Loan payment | 5126 · Valley National (Park Ave) | | 1,130.10 | 1,130.10 | |
| 07/05/2011 | Loan pymt | Loan payment - interest due | 5158 · Fox Chase Bank - Interest | | 3,632.10 | 3,632.10 | |
| 05/16/2011 | Adjusting | Additional interest taken by BCB for loan intere | 1411 · Due From Bank | | 1,982.73 | 1,982.73 | |
| 06/16/2011 | Adjusting | Additional interest taken by BCB for loan intere | 1411 · Due From Bank | | 1,860.42 | 1,860.42 | |
| 06/30/2011 | Adjusting | Additional interest taken by bank for loan intere | 2053-1 · Accrued Interest - Uninvest | | 4,440.21 | 4,440.21 | |
| 07/13/2011 | Wire | Wire to Republic Bank for Woodlands Property | 2223-1 · RFB Escrow - Demolition Woodlan | | 11,793.73 | 11,793.73 | |
| 07/15/2011 | Loan pymt | Loan payment calculated at reduced rate | 5118 · Bucks County Bank | | 3,669.50 | 3,669.50 | |
| 07/15/2011 | Loan pymt | Loan payment calculated at reduced rate | -SPLIT- | | 12,285.68 | 12,285.68 | |
| 07/25/2011 | Wire | Wire to Ciardi, Ciardi | 63016 · Legal Fees | | 50,000.00 | 50,000.00 | |
| | | | | | | 190,970.79 | |